FIXP

FOLIOBEYOND ENHANCED FIXED INCOME PREMIUM ETF

Overview

June 2026

IMPORTANT INFORMATION

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (866) 497-4963 or visit our website at www.etfs.foliobeyond.com. Read the prospectus or summary prospectus carefully before investing.

Investments involve risk. Principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. The fund is new and has limited operating history to judge.

Underlying ETFs Risks. The Fund will incur higher and duplicative expenses because it invests in underlying ETFs, including Bond Sector ETFs and broad-based bond ETFs (collectively, “Underlying ETFs”). There is also the risk that the Fund may suffer losses due to the investment practices of the Underlying ETFs. The Fund will be subject to substantially the same risks as those associated with the direct ownership of securities held by the Underlying ETFs.

Fixed Income Risk. The prices of fixed income securities respond to economic developments, particularly interest rate changes, as well as to changes in an issuer's credit rating or market perceptions about the creditworthiness of an issuer. In general, the market price of fixed income securities with longer maturities will increase or decrease more in response to changes in interest rates than shorter-term securities.

Option Overlay Risk. The Fund's use of options involves various risks, including the risk that the options strategy may not provide the desired increase in income or may result in losses. Selling call and put options exposes the Fund to potentially significant losses if market movements are unfavorable. The Fund may also experience additional volatility and risk due to changes in implied volatility (the market's forecast of future volatility), strike prices, and market conditions. The Fund may sell options on instruments other than the Fund's Bond Sector ETFs. This can expose the Fund to the risk that options can vary in price in ways that do not correspond to the Bond Sector ETFs held by the Fund, so called basis-risk.

Interest Rate Risk. Generally, the value of fixed income securities will change inversely with changes in interest rates. As interest rates rise, the market value of fixed income securities tends to decrease. Conversely, as interest rates fall, the market value of fixed income securities tends to increase.

New Fund Risk. The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

Distributed by Foreside Fund Services, LLC. Foreside is not affiliated with FolioBeyond.

FolioBeyond Enhanced Fixed Income Premium ETF (FIXP)

The FolioBeyond Enhanced Fixed Income Premium ETF seeks to provide income and secondarily, long-term capital appreciation.

- FIXP combines the proprietary FolioBeyond Fixed Income Model (“FB Model”)—a factor-based, multisector fixed income strategy—with option overlays to help enhance income potential.

FIXP

- **Dynamic Fixed Income Allocation**: The FB Model dynamically allocates across bond sector ETFs, aiming to outperform the Bloomberg U.S. Aggregate Bond Index by utilizing advanced algorithms to optimize risk adjusted returns.

- **Option Overlay Strategy**: The Fund enhances income by selling call and/or put options on bond sector ETFs and broad-based bond market ETFs.

WHY FIXP

Seeks to provide Enhanced Income + Sector Rotation Alpha

- Built on the established FB Model and enhanced by options strategies.
- FB Model is a factor-based, multisector fixed income model
  Dynamic rebalancing and optimization of Bond Sector ETFs portfolio
- Options overlay
  Enhanced income via call/put options on Bond Sector ETFs
- Unique combination of fixed income optimization and options overlay
  Alpha generation without adding volatility

FIXP

FolioBeyond has Deep Expertise in Fixed Income Markets

- Our expertise spans quantitative modeling and risk management as well as buy side and sell side experience.
- Our skillset includes the creation and management of innovative strategies, along with expertise in fixed income portfolio management for both institutional and retail clients.

FIXP combines a "quantamental" approach
-integrating advanced quantitative analysis with active management-to deliver a scalable and innovative fixed income strategy. It is designed to serve as:

- **Fixed Income Solution**: Suitable as a Core-Plus, Multisector, or Non-Traditional fixed income solution.
- **Income Enhancer**: Helps boost current income and optimize total returns within a fixed income portfolio, offering efficiency and tax advantages.
- **Portfolio Diversifier**: Provides sector rotation alpha and additional option premium income, making it an effective complement to traditional core fixed income portfolios.

FIXP is positioned to address the evolving needs of fixed income investors with its unique combination of strategy, flexibility, and performance potential

FB Model Detail

Key Aspects of Value

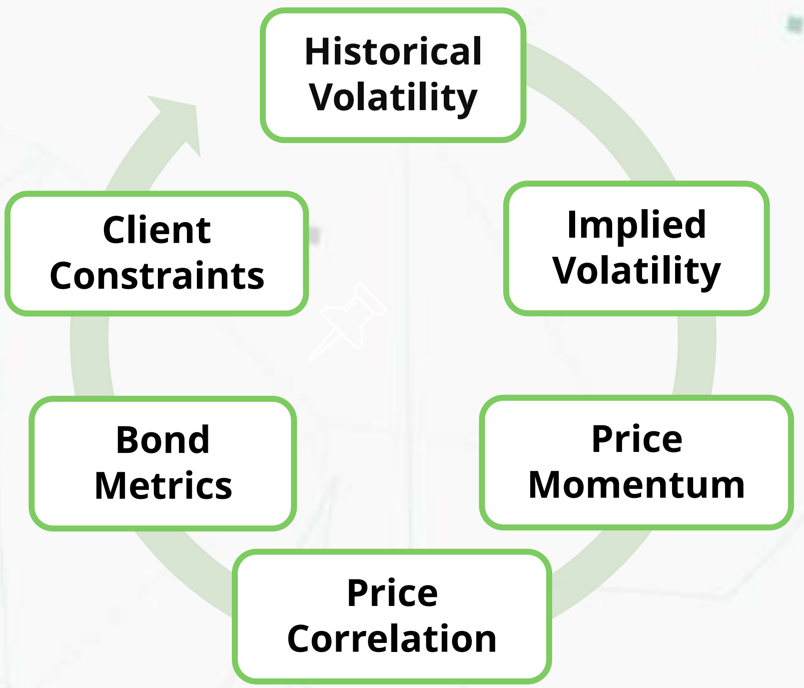
Forward-looking yield and return measures

DRIVEN BY:	DEFINED AS:
1. Duration	Price risk driven by coupon and maturity
2. Prepayment risk	Mortgage holders can prepay as rates decline
3. Call risk	Corporations can retire high coupon debt pre-maturity
4. Default risk	Potential for defaults must be weighed by credit rating
5. Tax rate	Attractiveness of munis vs comparable taxable bonds
6. Inflation	Purchasing power of TIPS versus fixed coupon bonds

Creating this type of market transparency, generally only found in equity market analysis, is a key feature of FolioBeyond's fixed-income strategy.

FB Model Detail

Applying the impact of volatility and other risk measures



FB Model Detail

Using ETFs to efficiently implement strategy – 24 possible sector selections currently

Target 1 Yr Historical Volatility of Bloomberg Barclays US Aggregate Bond Index

US Government		Agency / Sovereign			Investment Grade			High Yield		
US Treasury	TIPs	Gov't Agency	Non-US	Structured Credit	Structured Credit	Corp Bonds	Muni Bonds	Corp Loans	Muni Bonds	Non-US
Negative				MBS IO						
Ultra Short								Bank Loans		
Short Term	Short Term					Short Term	Short Term	Short High Yield		
Intermediate	Intermediate	Debentures	Developed Non-US	MBS	CMBS	Intermediate	Intermediate	Intermediate High Yield		
Long					Mortgage REIT	Intermediate / Long			Long Muni	Emerging Market
Ultra Long						Long				

Growth in the ETF Fixed Income Sector has created the ability to construct dynamic, algorithmic asset allocation strategies.
We select 23 best-in-class ETFs representing 23 discrete market subsectors.

SAMPLE FB MODEL PORTFOLIO

FB Model Portfolio typically has 4-8 bond sector ETFs

- Model generates an optimized portfolio that maximizes return potential subject to risk constraints
- FB Model is generally updated daily to check for rebalancing triggers
- Historically, rebalancing has typically occurred once a quarter

FIXP

FB Model Portfolio as 6/30/2026*

SJNK	30%
RISR	30%
TIP	17%
BKLN	13%
REM	10%

* Indicative portfolio of FB Model that will be a subset of FIXP.

ABOUT THE FIRM

FolioBeyond, LLC provides investment solutions for independent Registered Investment Advisors, wealth managers, insurance companies, broker-dealers, banks and other financial market entities.

The firm's solutions integrate factor-based models, artificial intelligence/machine learning (AI/ML) tools, sophisticated valuation methods and disciplined risk management. FolioBeyond uses advanced proprietary algorithms for portfolio construction, asset allocation rebalancing and stress testing.

FolioBeyond is a registered investment adviser, founded in 2017.

"We Are Quantamental* Investors"

*Quantitative + Fundamental

PORTFOLIO MANAGER BIOGRAPHIES

Yung Lim
CEO, FolioBeyond
Portfolio Manager, FIXP

Yung Lim, the CEOof FolioBeyond and Portfolio Manager of the FolioBeyond Enhaned Fixed Income Premium ETF (FIXP) and Alternative Income and Interest Rate Hedge ETF (RISR), has 30+ years of experience in the fixed income markets, spanning investment management, risk management, and quantitative model development.

Previously Mr. Lim was:

- Co-founder of Treesdale Partners, a fixed income fund of hedge funds with peak AUM of $2.3 billion
- Chairman of Pedestal Inc., an online mortgage trading platform funded by Reuters, Deutsche Bank and Battery Ventures
- Senior consultant at Andrew Davidson & Co.
- Vice President at Merrill Lynch in the Mortgage-Backed Securities Group

Mr. Lim is co-author of *Collateralized Mortgage Obligations*, by Davidson, Ho and Lim.

He received his M.B.A. from the Booth School at the University of Chicago and his B.S. in Electrical Engineering from the California Institute of Technology.

Dean Smith
Chief Strategist, FolioBeyond
Portfolio Manager, FIXP

Dean Smith, Chief Strategist of FolioBeyond and Portfolio Manager of the FolioBeyond Enhanced Fixed Income Premium ETF (FIXP) and Alternative Income and Interest Rate Hedge ETF (RISR), has 25+ years of experience in all aspect of structured products with roles as an investment banker, trader, and hedge fund portfolio manager.

Prior to joining FolioBeyond, Mr. Smith was:

- Founder of Stonehenge Financial Partners
- Partner at Highland Financial Holdings
- In senior positions at DLJ and Nomura Securities

Mr. Smith earned his M.A. and M.Phil. in Economics from Columbia University. He also received a B.A. in Economics from the University of California San Diego.

Chris Mullen
Portfolio Manager, FIXP

Christopher P. Mullen serves as Portfolio Manager at the Adviser, having joined the firm in January 2024.

From September 2019 to December 2023, he was a Portfolio Manager at Vest Financial LLC, where he managed exchange-traded funds, mutual funds and retirement fund portfolios. Mr. Mullen previously served as a Senior Portfolio Analyst at ProShares Advisors LLC from September 2016 until September 2019. Prior to that, Mr. Mullen served as associate portfolio manager at USCF Investments LLC from February 2013 to September 2016.

Mr. Mullen received a Master of Business Administration from the University of Maryland. He also holds a dual bachelor's degree in global politics and history from Marquette University. .

Index Definitions

Bloomberg US Aggregate Bond Index	A broad-based benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency).
S&P 500 Index	The S&P 500 Index, or Standard & Poor's 500 Index, is a market-capitalization-weighted index of 500 leading publicly traded companies in the U.S.
NASDAQ 100 Index	The NASDAQ-100 Index includes 100 of the largest domestic and international non-financial companies listed on The NASDAQ Stock Market based on market capitalization.
Bloomberg U.S. Treasury 7-10 Year Bond Index	The Bloomberg U.S. Treasury 7-10 Year Bond Index measures the performance of public obligations of the U.S. Treasury that have a remaining maturity of greater between 7 and 10 years.
Bloomberg U.S. Treasury 20+ Year Bond Index	The Bloomberg U.S. Treasury 20+ Year Bond Index measures the performance of public obligations of the U.S. Treasury that have a remaining maturity of greater than 20 years.